



FIL/SE/2024-25/20
8th August, 2024

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: FILATEX

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: 526227

Dear Sir,

We wish to inform you that the Board of Directors of the Company, in its meeting held on 8th August, 2024 have, inter alia, considered and approved the following:

1. Standalone and consolidated Unaudited Financial Results for the quarter ended 30th June, 2024. A copy of the said results together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the said Financial Results for the quarter ended 30th June, 2024 are enclosed. The results are also being published in the newspapers in the prescribed format.

In this regard, please also find enclosed Earnings Release for the quarter ended 30th June, 2024.

2. Appointment of Ms. Meenakshi Mallik as an Independent Additional Director of the Company for the period starting from 08.08.2024 till 30.09.2027, subject to the approval of shareholders in the ensuing Annual General Meeting. She has confirmed that she is not debarred from holding office of director by virtue of any SEBI order or any other such authority.
3. Appointment of Mr. Nitin Agarwal as Chief Financial Officer of the Company w.e.f. 08.08.2024. Mr. Madhav Bhageria, Joint Managing Director of the Company, was also discharging the responsibilities of Chief Financial Officer. Upon the promotion of Mr. Nitin Agarwal to this position, Mr. Madhav Bhageria has relieved himself from the responsibilities of this said position. He will continue to act as Joint Managing Director of the Company.

Details as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are also enclosed.

The meeting commenced at 5.15 P.M. and concluded at 6.15 P.M.

This is for your information and records please.

Thanking you,

Yours faithfully,
For FILATEX INDIA LIMITED

RAMAN KUMAR JHA
COMPANY SECRETARY

Encl.: a/a

CORPORATE OFFICE

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FILATEX INDIA LIMITED

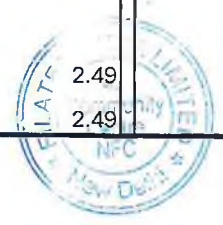
Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter Ended June 30, 2024

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone				Consolidated
		Quarter Ended			Year Ended	Quarter ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024
		(Unaudited)	(Audited) Refer Note No. 4	(Unaudited)	(Audited)	(Unaudited)
I	Revenue from operations	1,05,434	1,02,584	1,06,927	4,28,590	1,05,434
II	Other Income	432	389	418	1,420	431
III	Total Income (I + II)	1,05,866	1,02,973	1,07,345	4,30,010	1,05,865
IV	Expenses :					
	(a) Cost of Materials consumed	87,524	84,716	91,140	3,56,225	87,524
	(b) Purchases of Stock-in-trade	1,631	855	650	2,894	1,631
	(c) Changes in inventories of finished goods, stock-in-trade & work-in-progress	(2,037)	(1,580)	(2,501)	(4,737)	(2,037)
	(d) Employee benefits expense	2,712	2,606	2,413	10,198	2,712
	(e) Finance costs	557	317	699	2,911	557
	(f) Exchange fluctuation (net)	(220)	15	26	130	(220)
	(g) Depreciation and amortisation expense	1,795	1,811	1,788	7,251	1,795
	(h) Other expenses	9,514	9,511	10,734	40,095	9,514
	Total Expenses	1,01,476	98,251	1,04,949	4,14,967	1,01,476
V	Profit before exceptional items and tax (III - IV)	4,390	4,722	2,396	15,043	4,389
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	4,390	4,722	2,396	15,043	4,389
VIII	Tax expense					
	(a) Current Tax	1,045	865	510	2,946	1,045
	(b) Deferred Tax Charge/(Credit)	116	373	124	1,031	116
	Total Tax Expense	1,161	1,238	634	3,977	1,161
IX	Net Profit after tax (VII - VIII)	3,229	3,484	1,762	11,066	3,228
X	Other Comprehensive Income /(Loss)					
	Re-measurement gains/ (loss) on defined benefit plans	8	(138)	9	(107)	8
	Income tax effect on above	(2)	35	(2)	27	(2)
	Total other comprehensive Income/ (Loss)	6	(103)	7	(80)	6
XI	Total Comprehensive Income for the period/ year (IX + X)	3,235	3,381	1,769	10,986	3,234
XII	Paid-up equity share capital (Face value of Rs. 1/- each)	4,439	4,439	4,439	4,439	4,439
XIII	Other Equity				1,15,970	-
XIV	Earnings per equity share (EPS) (Face value of Rs. 1/- each) (not annualised):					
	- Basic (Rs.)	0.73	0.79	0.40	2.49	0.73
	- Diluted (Rs.)	0.73	0.78	0.40	2.49	0.73



Notes:-

- 1 The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 08, 2024 and have undergone "Limited Review" by the Statutory Auditor's of the Company. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The Statutory Auditor's have expressed an unmodified audit opinion on these results.
- 2 The operations of the Group relates to single segment i.e. manufacture and trading of Synthetic Yarn and Textiles.
- 3 During the quarter ended June 30, 2024, Filatex India Limited (the holding Company) has acquired 100% shares of Texfil Private Limited (the Subsidiary Company). Consequently the consolidated financial results have been presented for quarter ended June 30, 2024. In the absence of comparative numbers, same have not been presented in the consolidated financial results.
- 4 Figures of the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 5 The figures for the corresponding previous periods have been regrouped wherever necessary to make them comparable.



Place: New Delhi

Dated: August 08, 2024

On behalf of the Board of Directors

MADHU SUDHAN BHAGERIA

CHAIRMAN & MANAGING DIRECTOR

DIN: 00021934

R N Marwah & Co LLP
613, Suncity Business Tower
Golf Course Road, Gurugram
Haryana – 122002

Arun K Gupta & Associates
D-58, First Floor,
East of Kailash, New Delhi
Delhi - 110065

Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of Filatex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

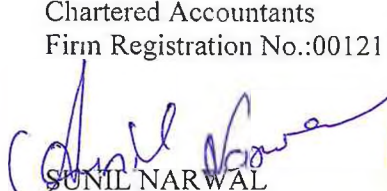
**Review Report to
The Board of Directors,
Filatex India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Filatex India Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R N MARWAH & Co LLP

Chartered Accountants

Firm Registration No.:001211N/N500019


SUNIL NARWAL
Partner
Membership No.:511190



UDIN: 24511190BKCKED6694

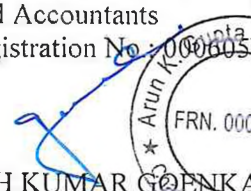
Place: New Delhi

Date: 08-08-2024

For ARUN K GUPTA & ASSOCIATES

Chartered Accountants

Firm Registration No.:000605N


GIREESH KUMAR GOENKA
Partner
Membership No.:096655



UDIN: 24096655BKJLJU1049

Place: New Delhi

Date: 08-08-2024

R N Marwah & Co LLP
613, Suncity Business Tower
Golf Course Road, Gurugram
Haryana – 122002

Arun K Gupta & Associates
D-58, First Floor,
East of Kailash, New Delhi
Delhi - 110065

Independent Auditor’s Review Report on the Consolidated Quarterly Unaudited Financial Results of Filatex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Filatex India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Filatex India Limited** (‘hereinafter referred to as ‘the Holding Company’) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) for the quarter ended June 30, 2024 (‘the Statement’), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (‘the Regulation’) as amended (‘Listing Regulations’).

2. This statement which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”) prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Company	Relationship
M/s Filatex India Limited	Holding Company
M/s Texfil Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the one of the joint auditor’s referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of:

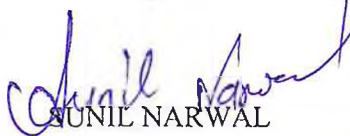
- The wholly owned subsidiary whose unaudited interim financial results includes total revenues of Rs. NIL and total net loss after tax Rs.1.09 lakhs, total comprehensive loss of Rs 1.09 lakhs, for the quarter ended June 2024, as considered in the statement. The interim financial information of these entity has been reviewed by one of the joint auditor's whose report has been furnished by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of subsidiary is based solely on the report of one of the joint auditor's and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For R N MARWAH & Co LLP

Chartered Accountants

Firm Registration No.:001211N/N500019



SUNIL NARWAL

Partner

Membership No.:511190



UDIN: 24511190BKCKEE5929

Place: New Delhi

Date: 08-08-2024

For ARUN K GUPTA & ASSOCIATES

Chartered Accountants & Associates

Firm Registration No.: 000605N



GIREESH KUMAR GOENKA

Partner

Membership No.:096655

UDIN: 24096655BKJLJV6602

Place: New Delhi

Date:08-08-2024

FINANCIAL PERFORMANCE FOR THE FIRST QUARTER ENDED JUNE 30, 2024

New Delhi, India: August 8, 2024 – Filatex India Ltd (NSE: FILATEX; BSE: 526227), is in the business of manufacturing synthetic filament yarns having a wide range of products. Filatex India announced unaudited results for Q1FY25 on August 8, 2024.

Financial & Operational Highlights (YoY) – Q1FY25 vs Q1FY24

- ✓ Revenue of INR 1,054 Cr against INR 1,069 Cr
- ✓ EBITDA stands at INR 60.9 Cr against INR 44.9 Cr
- ✓ Profit Before Tax stands at INR 43.9 Cr against INR 23.9 Cr
- ✓ Net Profit stands at INR 32.3 Cr against INR 17.6 Cr
- ✓ Production Quantity is 97,581 MT against 1,02,405 MT
- ✓ Sales Quantity is 95,963 MT against 1,00,212 MT

Message from Management

Commenting on the performance Mr. Madhu Sudhan Bhageria, CMD, stated, though the performance is slightly better on YoY basis, it is still not normal as the margins are under pressure. The domestic demand is still subdued. We can see the residual impact of massive imports of yarns and fabrics from China. Though rural demand is showing some signs of recovery, it has not translated to the textile segment. The mild growth in demand is in essential commodities, addressing bare necessities. Retail inflation is still bothering the large segment at the bottom of pyramid.

Disclaimer The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Filatex India Ltd. or any of its affiliates. Neither Filatex India Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental, or consequential loss.

Filatex India Limited

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Website: www.filatex.com || CIN: L17119DN1990PLC000091

Details under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars / name	Ms. Meenakshi Mallik	Mr. Madhav Bhageria	Mr. Nitin Agarwal
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment	Cessation on account of promotion of Mr. Nitin Agarwal as CFO	Appointment
2.	Date of appointment / cessation (as applicable) & term of appointment;	August 08, 2024.	August 08, 2024.	August 08, 2024.
3.	Brief profile (in case of appointment);	Attached	N.A.	Attached
4.	Disclosure of relationships between directors (in case of appointment of a Director).	None	N.A.	N.A.



BRIEF PROFILE OF MS. MEENAKSHI MALLIK

Ms. Meenakshi Mallik (Age 57) has done (MBA) from Utkal University, Bhubaneswar. She has done Bachelor of Sciences (Honours) from Utkal University, Bhubaneswar. She worked with Indian Airlines / Air India during Oct'89 To 15th Sept 2022. In Air India, she has worked in different -different position such as

- Director - Commercial (CCO) and Board Member till Apr 2022. Also Board member of Air India SATS & Alliance Air
- 2019 to April 2022 – Member, ALLIANCE MANAGEMENT BOARD OF STAR ALLIANCE, from Air India.
- Advisor to CEO- Air India & Board Member of Air India Express and AISATS...TILL 15TH SEPT 2022.
- Took Early Voluntary Retirement from all offices of Air India w.e.f. 15th sept 2022.



PROFILE OF MR. NITIN AGARWAL

Mr. Nitin Agarwal is presently working as Vice President- Finance of the Company. Mr. Agarwal is a fellow member of The Institute of Cost & Management Accountants of India and has over 31 years of work experience. He has been associated with the company for over 15 years. His expertise lies in the domains of Corporate Finance, Import & Exports, Forex Management, Finance Resource Mobilization, Working Capital Management, Financial Planning & Analysis, Accounting, Auditing & Budgetary Controls, Compliances and Risk Management functions.

